



ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Unaudited)
as at September 30, 2018

Particulars	Amount in Taka	
	Sept 30, 2018	June 30, 2018
Assets		
Investment in securities -at cost	1,10,63,80,895	1,15,65,19,240
Cash at bank	1,98,38,001	1,02,82,217
Other current assets	1,26,87,827	1,42,80,533
	1,13,89,06,723	1,18,10,81,990
Capital and Liabilities		
Share Holders Equity	1,10,78,56,022	1,15,86,56,980
Unit capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	5,47,67,859	10,55,68,817
Provision for Marketable Investments	5,30,88,163	5,30,88,163
Current liabilities	3,10,50,701	2,24,25,010
	1,13,89,06,723	1,18,10,81,990
Net Asset Value (NAV) Per Unit		
At cost price	11.08	11.59
At market price	8.64	9.36

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Income		
Net Profit on sale of investments	1,69,41,348	2,12,94,845
Dividend from investment in shares	65,23,292	79,56,924
Total income	2,34,64,640	2,92,51,769
Expenses		
Management fee	33,57,610	37,26,404
Trustee fee	1,87,500	1,87,500
Custodian fee	1,65,787	2,60,976
Listing fee	2,50,000	2,50,000
Annual fee	2,13,943	2,60,210
Audit fee	5,750	7,188
Other operating expenses	85,907	93,092
Total expenses	42,66,497	47,85,370
Profit before provision	1,91,98,143	2,44,66,399
Provision for marketable investments	-	50,00,000
Net profit for the period	1,91,98,143	1,94,66,399
Earnings Per Unit	0.19	0.19

Statement of Changes in Equity (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	1,00,00,00,000	5,30,88,163	1,48,50,745	9,07,18,072	1,15,86,56,980
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	899	899
Net profit for the period	-	-	-	1,91,98,143	1,91,98,143
Balance as at September 30, 2018	1,00,00,00,000	5,30,88,163	1,48,50,745	3,99,17,114	1,10,78,56,022
Balance as at July 01, 2017	1,00,00,00,000	4,50,88,163	1,48,50,745	9,04,27,483	1,15,03,66,391
Provision for Marketable Investments	-	50,00,000		-	50,00,000
Last year dividend	-	-		(7,50,00,000)	(7,50,00,000)
Last year adjustment				7,897	7,897
Net profit for the period	-	-		1,94,66,399	1,94,66,399
Balance as at September 30, 2017	1,00,00,00,000	5,00,88,163	1,48,50,745	3,49,01,779	1,09,98,40,687

Statement of Cash Flows (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Cash flow from operating activities		
Dividend from investment in shares	1,16,86,051	90,72,578
Interest on bank deposits and bonds	6,24,819	-
Expenses	(8,23,368)	(1,47,57,289)
Net cash inflow/(outflow) from operating activities	1,14,87,502	(56,84,711)
Cash flow from investing activities		
Sales of shares-marketable investment	9,96,34,297	12,19,10,361
Purchase of shares-marketable investment	(3,30,74,763)	(5,15,16,399)
Share application money deposited	(1,29,00,000)	-
Share application money refunded	92,00,000	80,00,000
Net cash inflow/(outflow) from investing activities	6,28,59,534	7,83,93,962
Cash flow from financing activities		
Dividend paid	(6,47,91,252)	(6,87,94,777)
Net cash inflow/(outflow) from financing activities	(6,47,91,252)	(6,87,94,777)
Net cash flow increase/(decrease)	95,55,784	39,14,474
Cash equivalent at beginning of the year	1,02,82,217	1,52,85,195
Cash equivalent at end of the year	1,98,38,001	1,91,99,669
Net Operating Cash Flow Per Unit (NOCFPU)	0.11	(0.06)

Sd/-

Chief Executive Officer/Company Secretary

Sd/-

Head of Finance & Accounts

Sd/-

Chairman of Trustee Committee

Sd/-

Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.

The address of the web-site is www.icbamcl.com.bd”.